

Financial Aid Grants to Students

Quarterly Report

October 1, 2021 – December 31, 2021

Chipola College has signed and returned a Certificate & Agreement with the Department of Education to accept allocated funds from the American Rescue Plan (ARP), Public Law 117-2. The ARP established and funded the Higher Education Emergency Relief Fund III (HEERF III) to provide emergency financial aid grants. These critical funds help eligible Chipola College students cover expenses related to unanticipated travel, additional technology requirements, or other needs related to an emergency situation.

Emergency Financial Aid Grants to Students Reporting:

- As of December 31, 2021, Chipola College will receive or has received \$3,304,551 for Emergency Financial Aid Grants to Students.
- The total amount of Emergency Financial Aid Grants distributed to students during the Quarter (October 1, 2021 – December 31, 2021) was \$1,087,800.
- The estimated total number of students potentially eligible to be considered to receive Emergency Financial Aid Grants for quarter ending December 31, 2021, was 1,200.
- The total number of students who received Emergency Financial Aid Grants for quarter ending December 31, 2021, was 1,223.

The total amount of Emergency Financial Aid Grants distributed to students in from HEERF I, II, and III is:

Higher Education Emergency Relief Fund Student Portion	Award Amount	Estimated Number of Eligible Students	Number of Student Recipients	Disbursed from HEERF Student Portion	Funds Remaining from Student Portion	Disbursed from HEERF Institutional Portion	Total Disbursed to Students
HEERF I – CARES	\$ 604,246	700	677	\$ 604,246	\$ 0		\$ 604,246
HEERF II – CRRSAA	\$ 604,246	1000	1590	\$ 604,246	\$ 0	\$ 734	\$ 604,980
HEERF III – ARP	\$ 2,096,059	1200	1223	\$ 1,087,800	\$ 1,008,259		\$ 1,087,800
Total as of 12/31/2021	\$ 3,304,551	2900	3490	\$ 2,296,292	\$ 1,008,259	\$ 734	\$ 2,297,026

Emergency Financial Aid Grants to Students Criteria and Eligibility:

- HEERF I (CARES) guidance required those students receiving emergency financial aid grants be eligible to participate in federal aid programs under section 484 of the Higher Education Act. This eligibility was verified through students' federal financial aid application (FAFSA) for the 2019-2020 year. Awards were based on Spring 2020, and Summer 2020 enrollment.
- HEERF II (CRRSAA) guidance required that institutions prioritize students with need, such as those eligible for Pell Grants. Students' need qualifications were based on 2020-2021 FAFSA applications, and those with need were prioritized. Other criteria included U.S. Citizenship, Degree or Certificate Seeking, Standard High School Diploma or GED. Awards were based on Spring 2021 and Summer 2021 enrollment.
- HEERF III (ARP) guidance required that institutions prioritize students with need, such as those eligible for Pell Grants. Students' need qualifications were based on 2021-2022 FAFSA applications, and those with need were prioritized. Other criteria included U.S. Citizenship, Degree or Certificate Seeking and Standard High School Diploma or GED. Awards were based on Fall 2021 enrollment.

Awards were based on emergency costs that arise due to coronavirus or eligible expenses under a student's cost of attendance, such as food, housing, course materials, technology, health care, and childcare. The maximum per-student awarded to date is in the amount of \$1,000.