



CHIPOLA COLLEGE

COURSE SYLLABUS

COURSE TITLE:**INTRODUCTION TO MANAGERIAL ACCOUNTING****COURSE NUMBER:****ACG 2071****COURSE DESCRIPTION:**

An introductory course in Managerial accounting. This course addresses the proper way to determine product costs for decision-making purposes. This course also addresses costing on a contribution margin format, with emphasis on cost estimation through mathematical formulae. Capital budgeting and variance analysis is also considered from a managerial perspective.

PREREQUISITES:**ACG 2021****NAME(S) OF INSTRUCTOR(S):**

James E. Goodpasture Ph.D. RN
Office: M 208 G
Phone: 850.718.2411
E-mail: goodpasturej@chipola.edu
Office hours: posted on office door. Other times by appointment.

REQUIRED TEXTBOOKS:

Managerial Accounting, 11 edition Garrison, Noreen and Brewer McGraw Hill/Irwin, 2008.
ISBN 0-07-283494-3

DISCIPLINE-SPECIFIC COMPETENCIES / LEARNING OUTCOMES:

There are no specific learning outcomes for accounting courses.

MEANS OF ACCOMPLISHING OUTCOMES:

Reading assignments from the text are included in the First Day Handout, along with exercises that are to be worked and handed in to your instructor. In class work will be done under close supervision and three hourly test will be given in addition to a final exam.

LIBRARY AND ON-LINE REFERENCE MATERIALS:

The library is a comprehensive, learning resource center providing information in print, electronic, and multimedia format to support the educational objectives of the College. In addition to print media, online catalogs and resources can be accessed through www.linccweb.org and www.netlibrary.com. Library hours are posted each semester at the building entrance.

Chipola's website is located at www.chipola.edu.

GRADING POLICIES:

The standing of a student in each course is expressed by one of the following letters and corresponding grading system:

A – 100 – 93

B – 92 – 83

C – 82 – 70

D – 69 – 60

F – 59 or less

NOTE: Certain universities require a B or better in ACG 2021 and ACG 2071 to enroll in the required upper-level accounting courses and grade forgiveness is not allowed

Assessment and Measurement

Exam 1	}	400	Points
Exam 2			
Exam 3			
Exam 4			
Quizzes		140	Points
Attendance		20	Points
Presentations		75	Points
Participation		75	Points
Resume		<u>10</u>	Points
Total		720	Points

TECHNOLOGY RESOURCES:

The Information Technology Center, located in the library, is equipped with computer workstations. Lab hours are posted each semester at the building entrance.

ATTENDANCE AND WITHDRAWAL POLICIES:

Chipola College expects regular attendance of all students. Students who are absent from classes for any reason other than official college activities must satisfy the instructor concerned that the absence was due to illness or other clearly unavoidable reasons. Otherwise, the student may suffer grade loss at the discretion of the instructor.

Chipola policy allows each instructor to specify in the course handout the attendance policy. It also allows the instructor to decide whether or not an absence is excusable and what effect the absence or tardy may have on the grade.

A student is allowed to repeat a course a maximum of three (3) times. **On the third attempt a student (1) must bear the full cost of instruction, (2) cannot withdraw, and (3) must receive a grade.**

ACADEMIC HONOR CODE POLICY:

Students are expected to uphold the Academic Honor Code. Chipola College's Honor Code is based on the premise that each student has the responsibility to

- 1) uphold the highest standards of academic honesty in his/her own work;
- 2) refuse to tolerate academic dishonesty in the college community; and
- 3) foster a high sense of honor and social responsibility on the part of students.

Further information regarding the Academic Honor Code may be found in the Chipola Catalog, Student Governance section.

STUDENTS WITH DISABILITIES POLICY:

Chipola College is committed to making all programs and facilities accessible to anyone with a disability. Chipola's goal is for students to obtain maximum benefit from their educational experience and to effectively transition into the college environment.

Students with disabilities are requested to voluntarily contact the Office of Students with Disabilities to complete the intake process and determine their eligibility for reasonable accommodations.

Other Course Policies

1. Each student is responsible for all material regardless of whether he/she is present in class. The class participation component of your grade is dependent on being in class. Missing class **for any reason** (whether excused or not) may affect the participation component of your grade.
2. Class participation is also judged on how well the student verbalizes organized ideas in a professional manner. Preparation, effort, and extemporaneous speaking ability are paramount to a good participation grade. Just being in class does not constitute participation. Class participation includes taking notes, active listening, participating in class discussions, participating in individual and group exercises, and asking relevant questions.
3. Missing appointments outside of the designated class times also may affect your participation grade.
4. Any unexcused absence(s) will affect your grade for attendance.
5. Class behavior will be used in developing future references.
6. Exercises will be assigned during class. Timely and successful completion of these exercises will contribute to your participation score.
7. Tardiness is defined as arriving to class after the instructor or speaker begins. If a student arrives after class has started, he/she is responsible for contacting the instructor after class to change an absence to a late designation. Changes will not be made after the particular class day.
8. All projects and assignments must be submitted to the professor on the specified due date in order to be eligible for full credit. All assignments **MUST** be submitted to the course instructor in person. Leaving the assignment in the instructor's mailbox or under the office door may result in losing the assignment, which is considered the same as not submitting the assignment. In all written work, style is as important as content. Spelling and grammar should be correct, and any works cited (including Internet sites) should be referenced appropriately.
9. On exam days, **LATE STUDENTS WILL NOT BE PERMITTED TO TAKE THE EXAM AFTER A STUDENT HAS COMPLETED THE EXAM AND LEFT THE ROOM. NO Exceptions.** Once an exam has started, students will be expected to stay at least thirty (30) minutes. Students leaving the room will not be permitted to return until the exam is finished by everyone. Special seating arrangements may be used on exam days. Bring a calculator to each exam as sharing calculators will not be allowed. Cell phones, PDAs, and personal computers may **NOT** substitute for a calculator.

10. For ANY leniency to be considered concerning changing the specified due date of homework and/or exams, the following conditions must be met: a) a valid, legitimate, and verifiable excuse from the person providing the service is presented to the instructor; b) the situation was an emergency (scheduled doctor appointments, vacations, or other events that can be anticipated are not acceptable reasons for missing an exam); c.) the documentation must be submitted to the instructor no later than the next school day; d.) the instructor must be called at his office prior to the specified date and time - a voice mail message may be left containing a contact telephone number; etc.; e) any make-ups must be scheduled the day the student returns, and exams must be taken before the next scheduled class period. If these conditions have not been met, assignments may not be graded or other severe point penalties may be assessed at the discretion of the faculty. Makeup exams may be modified to include increased number of essay, short-answer and fill-in-the-blank.
11. No grade change requests will be considered beyond ONE (1) SCHEDULED CLASS DAY after an exam has been returned. Students are encouraged to review exams during office hours.
12. Student grades will not be given out over the telephone or transmitted by e-mail. Students may learn of their scores on designated days in which their assignments will be passed back to them for their review. Students also may learn of their scores during office hours. Periodically, grades and other information will be posted on d2l.

LINKING COURSE-LEVEL OUTCOMES WITH DISCIPLINE-SPECIFIC COMPETENCIES AND ASSESSMENT METHODS

COURSE-LEVEL STUDENT LEARNING OUTCOMES FOR ACG 2071	COLLEGE-LEVEL AND DISCIPLINE- SPECIFIC GENERAL EDUCATION COMPETENCIES*	ASSESSMENT METHODS USED BY FACULTY**
The student will:		
* The role of managerial accounting in today's society and how it differs from financial accounting.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* The determination of the cost of a product in a manufacturing environment, under both a job order and a process costing system.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Cost behavior, that is, whether costs are fixed or variable and how these costs should be used in a decision making setting.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Absorption costing income statements compared with variable (direct) costing income statements and why there may be a difference between the two.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Budgeting in a manufacturing environment and the preparation and importance of a cash budget.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Linear programming, regression analysis, economic order quantity, standard costs, capital budgeting and financial statement analysis through the use of ratios.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
**Assessment codes		
UT = Unit test CR = Constructed response MC = Multiple choice F = Final Q = Quizzes HW = Homework		

For a list of Chipola's College-Level Competencies, see www.chipola.edu.

Course Calendar

August 24	Course Introduction / Review syllabus Chapter 1 – Managerial Accounting & the Business Environment
August 31	Chapter 2 – Cost Terms, Concepts, and Classifications Chapter 3 – Systems Design: Job-Order Costing
September 7	No Class
September 14	Review for exam
September 21	Exam 1
September 28	Chapter 4 – Systems Design: Process Costing Chapter 5 – Cost Behavior: Analysis and Use
October 5	Chapter 6 – Cost-Volume-Profit Relationships Chapter 7 – Variable Costing: A Tool for management
October 12	Review for exam
October 19	Exam 2
October 26	Chapter 16 – “How Well Am I Doing?” Financial Statement Analysis Chapter 8 – Activity-Based Costing: A Tool to Aid Decision making
November 2	Chapter 9 – Profit Planning Chapter 10 – Standard Costs and the Balanced Scorecard
November 9	Review for exam
November 16	Exam 3
November 23	Chapter 11 – Flexible Budgets and Overhead Analysis Chapter 12 – Segment Reporting and Decentralization
November 30	Chapter 13 – Relevant Costs for Decision Making Chapter 14 – Capital Budgeting Decisions
December 7	Review for exam
December 14	Exam 4