



CHIPOLA COLLEGE

COURSE SYLLABUS

COURSE TITLE:

Macroeconomics

COURSE NUMBER:

ECO 2013

COURSE DESCRIPTION:

An introduction to economics and the economy; national income, employment, and fiscal policy; problems and controversies in macroeconomics.

PREREQUISITES:**NAME(S) OF INSTRUCTOR(S):**

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DATE OF LATEST REVISION:

Fall 2009

REQUIRED TEXTBOOKS:

ECON MACRO, 2008-2009 Edition, William A. McEachern, South-Western Cengage Learning

GRADING POLICIES:

The standing of a student in each course is expressed by one of the following letters and corresponding grading system:

- A – 100 – 93 percent of available points
- B – 92 – 83 percent of available points
- C – 82 – 70 percent of available points
- D – 69 – 60 percent of available points
- F – 59 or less percent of available points

See your First Day Handout for individual instructor practices.

The Chipola Catalog provides specific information regarding other outcomes from the grading system. A student's Grade Point Average is derived from the grading system/quality point scale.

DISCIPLINE-SPECIFIC COMPETENCIES / LEARNING OUTCOMES: A General Education Course

- SS-1 Identify appropriate methods, technologies, and data that social and behavioral scientists use to investigate the human condition.
- SS-2 Examine social institutions and processes across historical periods, social structures, and/or cultures.
- SS-3 Explore social content from a different theoretical perspective.
- SS-4 Develop and explore alternative explanations or solutions for past and contemporary social issues.
- SS-5 Analyze the effects of historical, social, political, economic, cultural, and global forces in the area under study.
- SS-6 Chart the cultural or historical evolution of the United States in a social, political, or economic world order.
- SS-7 Differentiate and analyze historical evidence (documentary and statistical) and differing points of view.
- SS-8 Set reasonable criteria for the acceptability of historical evidence and social research.
- SS-9 Analyze, critically assesses, and suggests creative solutions to public policy problems.
- SS-10 Recognize and assume one's responsibility as a citizen in a democratic society by learning to think for oneself, be engaging in public discourse, and by obtaining information through the news media and other appropriate information sources about politics and public policy.
- SS-11 Identify and understand differences and commonalities within diverse cultures

STUDENT LEARNING OUTCOMES/OBJECTIVES FOR ECO 2013:

See chart, last page.

MEANS OF ACCOMPLISHING OUTCOMES:

See chart, last page.

LIBRARY AND ON-LINE REFERENCE MATERIALS:

The library is a comprehensive, learning resource center providing information in print, electronic, and multimedia format to support the educational objectives of the College. In addition to print media, online catalogs and resources can be accessed through www.linccweb.org and www.netlibrary.com. Library hours are posted each semester at the building entrance.

Chipola's website is located at www.chipola.edu.

See your First Day Handout for individual instructor recommendations and resources.

TECHNOLOGY RESOURCES:

The Information Technology Center, located in the library, is equipped with computer workstations. Lab hours are posted each semester at the building entrance.

ASSIGNMENT SCHEDULE:

See your First Day Handout for individual instructor assignment schedule.

ATTENDANCE AND WITHDRAWAL POLICIES:

Chipola College expects regular attendance of all students. Students who are absent from classes for any reason other than official college activities must satisfy the instructor concerned that the absence was due to illness or other clearly unavoidable reasons. Otherwise, the student may suffer grade loss at the discretion of the instructor.

Chipola policy allows each instructor to specify in the course handout the attendance policy. It also allows the instructor to decide whether or not an absence is excusable and what affect the absence or tardy may have on the grade.

A student is allowed to repeat a course a maximum of three (3) times. **On the third attempt a student (1) must bear the full cost of instruction, (2) cannot withdraw, and (3) must receive a grade.**

See your First Day Handout for individual instructor or department-specific attendance and withdrawal policy.

MAKE-UP POLICY:

Chipola allows each instructor to specify in the instructor handout the makeup policy. Please see your first day handout for individual instructor policy.

ACADEMIC HONOR CODE POLICY:

Students are expected to uphold the Academic Honor Code. Chipola College's Honor Code is based on the premise that each student has the responsibility to

- 1) uphold the highest standards of academic honesty in his/her own work;
- 2) refuse to tolerate academic dishonesty in the college community; and
- 3) foster a high sense of honor and social responsibility on the part of students.

Further information regarding the Academic Honor Code may be found in the Chipola Catalog, Student Governance section.

STUDENTS WITH DISABILITIES POLICY:

Chipola College is committed to making all programs and facilities accessible to anyone with a disability. Chipola's goal is for students to obtain maximum benefit from their educational experience and to effectively transition into the college environment.

Students with disabilities are requested to voluntarily contact the Office of Students with Disabilities, located in Building A, to complete the intake process and determine their eligibility for reasonable accommodation.

LINKING COURSE-LEVEL OUTCOMES WITH DISCIPLINE-SPECIFIC COMPETENCIES AND ASSESSMENT METHODS

COURSE-LEVEL STUDENT LEARNING OUTCOMES – ECO 2013 The student will:	COLLEGE-LEVEL AND DISCIPLINE-SPECIFIC GENERAL EDUCATION COMPETENCIES	ASSESSMENT METHODS USED BY FACULTY	
1. Develop an understanding of the nature of economics, economizing problem and the economic perspective in decision making and its effect.	SS1,2,3,5,10,11,NS5, M1,2,3,5,6,C2,3,4,6,T2,3,4	SA,OBS,H, OT,Q,CF	
2. Develop an understanding of supply and demand in the determination of equilibrium price and quantity and the impact of legal prices.	SS1,2,3,5,10,M1,2,3,5,6,C2,3,4, 6,T2,3,4	SA,OBS,H, OT,Q,CF	
3. Gain a basic understanding of the private and public sectors of the United States economy and the United States in the global economy.	SS1,2,5,7,9,11,NS4,M1,2,5,6,C 2,3,4,6,T2,3,4	SA,OBS,H, OT,Q,CF	
4. Gain an understanding of measuring domestic output and using GDP to determine economic growth and instability and the effect of consumer spending, business spending, government purchases and net exports on GDP.	SS1,2,3,4,5,6,7,8,10,M1,2,3,5,6, C2,3,4,6,T2,3,4	SA,OBS,H, OT,Q,CF	
5. Develop an understanding of and application of discretionary and nondiscretionary fiscal policy and the resulting budget deficit/surplus and its impact on the national debt in treating unemployment and inflation.	SS1,3,5,9,10,M1,2,5,6,C2,3,4,6, T2,3,4	SA,OBS,H, OT,Q,CF	
6. Develop an understanding of U.S. Banking system and money and how the economy is impacted by money and monetary policies.	SS1,3,4,5,9,10,M1,2,5,6,C2,3,4, 6,T2,3,4	SA,OBS,H, OT,Q,CF	
ASSESSMENT CODES:	OBS = OBSERVATION	H = HOMEWORK	OT = OBJECTIVE TESTS
	CF = CUMULATIVE FINAL	SA = SELF ASSESSMENT	Q = QUIZZES

First – Day Handout

Other Course Policies

1. Each student is responsible for all material regardless of whether he/she is present in class. The class participation component of your grade is dependent on being in class. Missing class **for any reason** (whether excused or not) may affect the participation component of your grade.
2. Class participation is also judged on how well the student verbalizes organized ideas in a professional manner. Preparation, effort, and extemporaneous speaking ability are paramount to a good participation grade. Just being in class does not constitute participation. Class participation includes taking notes, active listening, participating in class discussions, participating in individual and group exercises, and asking relevant questions.
3. Missing appointments outside of the designated class times also may affect your participation grade.
4. Any unexcused absence(s) will affect your grade for attendance.
5. Class behavior will be used in developing future references.
6. Exercises may be assigned during class. Timely and successful completion of these exercises will contribute to your participation score.
7. Tardiness is defined as arriving to class after the instructor or speaker begins. If a student arrives after class has started, he/she is responsible for contacting the instructor after class to change an absence to a late designation. Changes will not be made after the particular class day.
8. All projects and assignments must be submitted to the professor on the specified due date in order to be eligible for full credit. All assignments **MUST** be submitted to the course instructor in person. Leaving the assignment in the instructor's mailbox or under the office door may result in losing the assignment, which is considered the same as not submitting the assignment. In all written work, style is as important as content. Spelling and grammar should be correct, and any works cited (including Internet sites) should be referenced appropriately.
9. On exam days, **LATE STUDENTS WILL NOT BE PERMITTED TO TAKE THE EXAM AFTER A STUDENT HAS COMPLETED THE EXAM AND LEFT THE ROOM. No Exceptions.** Once an exam has started, students will be expected to stay at least thirty (30) minutes. Students leaving the room will not be permitted to return until the exam is finished by everyone. Special seating arrangements may be used on exam days. Bring a calculator to each exam as sharing calculators will not be allowed. Cell phones, PDAs, and personal computers may **NOT** substitute for a calculator.
10. For **ANY** leniency to be considered concerning changing the specified due date of homework and/or exams, the following conditions must be met: a) a valid, legitimate, and verifiable excuse from the person providing the service is presented to the instructor; b) the situation was an emergency (scheduled doctor appointments, vacations, or other events that can be anticipated are not acceptable reasons for missing an exam); c.) the documentation must be submitted to the instructor no later than the next school day; d.) the instructor must be called at his office prior to the specified date and time - a voice mail message may be left containing a contact telephone number; etc.; e) any make-ups must be scheduled the day the student returns, and exams must be taken before the next scheduled class period. If these conditions have not been met, assignments may not be graded or other severe point penalties may be assessed at the discretion of the faculty. Makeup exams may be modified to include increased number of essay, short-answer and fill-in-the-blank.
11. No grade change requests will be considered beyond **ONE (1) SCHEDULED CLASS DAY** after an exam has been returned. Students are encouraged to review exams during office hours.
12. Student grades will not be given out over the telephone or transmitted by e-mail. Students may learn of their scores on designated days in which their assignments will be passed back to them for their review. Students also may learn of their scores during office hours. Periodically, grades and other information will be posted on d2l.

Assessment and Measurement

Exam 1	}	400	Points
Exam 2			
Exam 3			
Exam 4			
Quizzes		180	Points
Attendance		20	Points
Presentations		70	Points
Participation		70	Points
Resume		<u>10</u>	Points
Total		650	Points

Course Calendar

August 27	Course Introduction / Review syllabus Chapter 1 – The Art & Science of Economic Analysis
September 3	Chapter 2 – Economic Tools & Economic Systems Chapter 3 – Economic Decision Makers
September 10	Chapter 4 – Demand, Supply, and Markets Chapter 5 – Introduction to Macroeconomics
September 17	Review for exam
September 24	Exam 1
October 1	Chapter 6 – Productivity & Growth Chapter 7 – Tracking the U.S. Economy
October 8	Chapter 8 – Unemployment & Inflation Chapter 9 – Profit Planning
October 15	Chapter 10 – Standard Costs and the Balanced Scorecard Review for exam
October 22	No Class
October 29	Exam 2
November 5	Chapter 11 – Flexible Budgets and Overhead Analysis Chapter 12 – Segment Reporting and Decentralization
November 12	Chapter 13 – Relevant Costs for Decision Making Chapter 14 – Capital Budgeting Decisions
November 19	Exam 3 Chapter 15 – Banking & the Money Supply
November 26	No Class
December 3	Chapter 16 – Monetary Theory & Policy Chapter 17 – Macro Policy Debate: Active or Passive?
December 10	Chapter 18 – International Trade Review for exam
December 14	Exam 4