



CHIPOLA COLLEGE

COURSE SYLLABUS

COURSE TITLE:

**INTRODUCTION TO MANAGERIAL
ACCOUNTING**

COURSE NUMBER:

ACG 2071

COURSE DESCRIPTION:

An introductory course in Managerial accounting. This course addresses the proper way to determine product costs for decision-making purposes. This course also addresses costing on a contribution margin format, with emphasis on cost estimation through mathematical formulae. Capital budgeting and variance analysis is also considered from a managerial perspective.

PREREQUISITES:**NAME(S) OF INSTRUCTOR(S):**

Lee Shook
Office: M 208 D
Phone 718-2368
Office hours: posted on office door. Other
times by appointment.

DATE OF LATEST REVISION:**REQUIRED TEXTBOOKS:**

Managerial Accounting, 11 edition Garrison, Noreen and Brewer McGraw Hill/Irwin, 2008.
ISBN 0-07-283494-3

GRADING POLICIES:

The standing of a student in each course is expressed by one of the following letters and corresponding grading system:

- A – 100 – 93
- B – 92 – 83
- C – 82 – 70
- D – 69 – 60
- F – 59 or less

See your First Day Handout for individual instructor practices.

The Chipola Catalog provides specific information regarding other outcomes from the grading system. A student's Grade Point Average is derived from the grading system/quality point scale.

DISCIPLINE-SPECIFIC COMPETENCIES / LEARNING OUTCOMES:

There are no specific learning outcomes for accounting courses.

STUDENT LEARNING OUTCOMES/OBJECTIVES FOR ACG 2071:

See chart, last page.

MEANS OF ACCOMPLISHING OUTCOMES:

Reading assignments from the text are included in the First Day Handout, along with exercises that are to be worked and handed in to your instructor. In class work will be done under close supervision and three hourly test will be given in addition to a final exam.

LIBRARY AND ON-LINE REFERENCE MATERIALS:

The library is a comprehensive, learning resource center providing information in print, electronic, and multimedia format to support the educational objectives of the College. In addition to print media, online catalogs and resources can be accessed through www.linccweb.org and www.netlibrary.com. Library hours are posted each semester at the building entrance.

Chipola's website is located at www.chipola.edu.

See your First Day Handout for individual instructor recommendations and resources.

TECHNOLOGY RESOURCES:

The Information Technology Center, located in the library, is equipped with computer workstations. Lab hours are posted each semester at the building entrance.

ASSIGNMENT SCHEDULE:

See your First Day Handout for individual instructor assignment schedule

ATTENDANCE AND WITHDRAWAL POLICIES:

Chipola College expects regular attendance of all students. Students who are absent from classes for any reason other than official college activities must satisfy the instructor concerned that the absence was due to illness or other clearly unavoidable reasons. Otherwise, the student may suffer grade loss at the discretion of the instructor.

Chipola policy allows each instructor to specify in the course handout the attendance policy. It also allows the instructor to decide whether or not an absence is excusable and what effect the absence or tardy may have on the grade.

A student is allowed to repeat a course a maximum of three (3) times. **On the third attempt a**

student (1) must bear the full cost of instruction, (2) cannot withdraw, and (3) must receive a grade.

See your First Day Handout for individual instructor or department-specific attendance and withdrawal policy.

MAKE-UP POLICY:

Chipola allows each instructor to specify in the instructor handout the makeup policy. Please see your first day handout for individual instructor policy.

ACADEMIC HONOR CODE POLICY:

Students are expected to uphold the Academic Honor Code. Chipola College's Honor Code is based on the premise that each student has the responsibility to

- 1) uphold the highest standards of academic honesty in his/her own work;
- 2) refuse to tolerate academic dishonesty in the college community; and
- 3) foster a high sense of honor and social responsibility on the part of students.

Further information regarding the Academic Honor Code may be found in the Chipola Catalog, Student Governance section.

STUDENTS WITH DISABILITIES POLICY:

Chipola College is committed to making all programs and facilities accessible to anyone with a disability. Chipola's goal is for students to obtain maximum benefit from their educational experience and to effectively transition into the college environment.

Students with disabilities are requested to voluntarily contact the Office of Students with Disabilities to complete the intake process and determine their eligibility for reasonable accommodations.

**LINKING COURSE-LEVEL OUTCOMES WITH DISCIPLINE-SPECIFIC
COMPETENCIES AND ASSESSMENT METHODS**

COURSE-LEVEL STUDENT LEARNING OUTCOMES FOR ACG 2071	COLLEGE-LEVEL AND DISCIPLINE- SPECIFIC GENERAL EDUCATION COMPETENCIES*	ASSESSMENT METHODS USED BY FACULTY**
The student will:		
* The role of managerial accounting in today's society and how it differs from financial accounting.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* The determination of the cost of a product in a manufacturing environment, under both a job order and a process costing system.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Cost behavior, that is, whether costs are fixed or variable and how these costs should be used in a decision making setting.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Absorption costing income statements compared with variable (direct) costing income statements and why there may be a difference between the two.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Budgeting in a manufacturing environment and the preparation and importance of a cash budget.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
* Linear programming, regression analysis, economic order quantity, standard costs, capital budgeting and financial statement analysis through the use of ratios.	SS5, M5, M1, M2, T5	UT (CR/MC) HW,F,Q
**Assessment codes		
UT = Unit test CR = Constructed response MC = Multiple choice F = Final Q = Quizzes HW = Homework		

For a list of Chipola's College-Level Competencies, see www.chipola.edu.

INDIVIDUAL INSTRUCTOR HANDOUT – ACG 2071

Grades: The course grade will be determined from:

3 Hourly exams @ 100 pts each	300 pts.
Final exam	<u>100 pts.</u>
Total	400 pts.

A= 93% and above B= 83% - 91.99% C= 70% - 82.99%, D= 60% - 69.99%

There will be no make up exams for the hourly tests. If you miss an hourly test a comprehensive exam will be given at the end of the semester.

Your responsibility: YOU MUST KEEP UP WITH THE WORK ASSIGNED AS EACH CHAPTER IS A PREREQUISITE FOR THE NEXT CHAPTER AND ADDITIONAL ACCOUNTING COURSES. Please bring your book, a pencil and a calculator to class with you. Please do all tests and homework assignments in pencil. Students who do well in this course are the ones who attend class, read the chapters, work the problems (as the material is covered, not the night before the exam) and ask questions in class about those things they don't understand.

NOTE: Certain universities require a B or better in ACG 2021 and ACG 2071 to enroll in the required upper-level accounting courses and grade forgiveness is not allowed

Date	Chapter	Exercises to be handed in
Week 1	Chpt 1 & 2	Introduction Questions 5 & 7 Chpt 1
Week 2	Chpt 2 & 3	Ex 4, Ex 10
	Chpt 3	Ex. 4, 5, 6, 7
	Chpt 3	Ex 8, 10
	Week 3	September 3 Labor Day No Class
Week 4	Chpt 4	Ex. 1, 2, 4
	Chpt 4	Ex. 7, 13
	Chpt 4	Prob 19 & 27
	Review	
Week 5	Exam I	September 21
	Chpt 5	Ex 1, 3, 4
	Chpt 5	Ex. 6, 8
Week 6	Chpt 5	Ex 12
	Chpt 6	Ex.1, 4, 5
	Chpt 6	Ex. 7, 8
Week 7	Chpt 6	Ex. 15, 17, P29
	Chpt 7	Ex 5, 6
	Chpt 7	Ex. 7
	Chpt 7	Prob 14
Week 8	Review	
	Exam II	October 14
Week 9	Chpt 16	Ex. 2, 3, 4,5
	Chpt 16	Prob 14
	Chpt 9	P 14
Week 10	Chpt 9	P 16

	Chpt 10	Ex 2
Week 11	Chpt 10	Ex 10
	Chpt 10	P 19
	Chpt 11	Ex 5, 6
Week 12	Chpt 11	E 13, 14
	EXAM 3	November 8
	Chpt 12	Ex 6, 7
Week 13	Chpt 12	Ex 12
	Chpt 13	E 6, 8
Week 14	Chpt 13	in class assignments LP
	Chpt 14	Ex 12, 16
	Thanksgiving Holiday	Nov. 25 - 29
Week 15	Chpt 14	In class work, present values
	Chpt 14	In class work
Week 16	Review	
	Review	
Week 17	FINAL EXAM	December 10 2:00 PM
	* Last day to withdraw from classes without penalty –	November 2
	Last day for vertical transfer –	October 2
	** Last day to resign from all classes –	November 16