Principles of Accreditation

Compliance Report

Chipola College Compliance Audit Report

SACS Comprehensive Standard 3.10.5

3.10.5 - Control of Sponsored Research/External Funds

The institution maintains financial control over externally funded or sponsored research and programs.

Judgment of Compliance

☑️ In Compliance

Statement of Rationale for Judgment of Compliance

Chipola College’s main function is to teach. It has no sponsored research programs.

The primary sources of externally funded programs for Chipola College are in the form of Federal and State Grants ([1]). The same prudence in exercising financial control of internally funded activities is given to externally funded programs. Externally funded programs are accounted for in a manner consistent with the college’s financial policies and procedures. Adherence to these policies and procedures is tested annually as part of the college annual financial audit and the State of Florida’s OMB A133 Federal Audit ([2]; [3]).

An approval process must be executed prior to applying for a new grant. This process is explained in Internal Management Memorandum (IMM) #34 ([4]). The first step in the procedure is an official approval form ([5]) which is circulated to appropriate personnel, including the Vice President of Finance, for approval to write the project as proposed. The final step in the process is approval by the Board of Trustees. Chipola College only accepts grants over which it has complete financial control.

After a grant is received, a grant administrator is assigned to monitor each grant to ensure applicable Federal and State rules and regulations are followed. See ([6]) for a sample job description illustrating that grant managers must adhere to regulations when managing externally funded programs.

Documentation:


Excerpt from *State of Florida, Compliance and Internal Controls Over Financial Reporting and Federal Awards, In Accordance with Governmental Auditing Standards and OMB Circular A-133, For the Fiscal Year Ended June 30, 2005*

Chipola College IMM #34 - Initiating a Grant Proposal

Proposed Grant Summary Approval (form)

Job Description: Director of Educational Talent Search