14. The institution is in compliance with its program responsibilities under Title IV of the most recent Higher Education Act as amended. (Federal Requirement 4.7)

   X  Compliance         ___ Non-Compliance

4.7 – Title IV Program Responsibilities

Narrative:

Chipola College is in full compliance with its program responsibilities under Title IV of the 1998 Higher Education Amendments. During fiscal year 2011-2012 Chipola College awarded a total of $7,826,237 in financial assistance to 1816 students. This amount included $4,933,184 in Title IV federal aid in Federal Pell Grants, Federal Supplemental Educational Opportunity Grants (FSEOG), Federal Work-Study Program awards, William D. Ford Federal Subsidized Direct Loans, William D. Ford Federal Unsubsidized Direct Loans, and Federal Parent Loan for Undergraduate Student (PLUS) awards. The remainder was in state awards, scholarships and other aid.

Chipola College meets all audit and review standards for administration of Title IV student aid in accordance with the Program Participation Agreement ([1]) signed with the U.S. Department of Education and approved through March 31, 2017. The United States Department of Education has determined that the college satisfies the definition of an eligible institution under the Higher Education Act of 1965, ([2]) providing further verification of the college’s compliance with this requirement. Due to the college’s proper administration of federal funds, Chipola has not been placed on Federal Pell Grant reimbursement payment method. Chipola College is noted as an Advance Payment Institution for Federal Pell Grant Program with the USDOE.

For the 2011-2012 academic year Chipola College was initially allocated $1,868,852 in advance funding ([3]) from the Department of Education for the Federal Pell Grant Program. Once all of the initial advanced allocations were expended, the college requested additional Federal Pell Grant Funds. The college was not required to obtain a letter of credit in favor of the USDOE.

Chipola College was also allocated funding for Federal Campus-based programs. For example, in the 2012-2013 academic year, the USDOE allocated Chipola College $74,939 for the Federal Supplemental Educational Grant and $74,875 for the Federal Work-Study program ([4]). The initial allocation is typically the total amount the college receives from USDOE for each academic year.

The Annual Fiscal Operation Report and Application to Participate (FISAP) was submitted by the October 1, 2012 due date as required. See ([5]) for the most recent complete report. The completion and filing of the FISAP is a USDOE requirement for the school to continue receiving Title IV funding. In addition, the FISAP is a
compliance requirement under the Participation Agreement, General Terms and Condition, 34 CFR part 668, paragraph 4 (\cite{6}).

Chipola College fully complies with its responsibility for disseminating financial aid and consumer information to students. The sources for providing this information to students are as follows:

- Chipola College website – Financial Aid (\cite{7})
- Chipola College Catalog (\cite{8})
- Chipola College Financial Aid Brochure (\cite{9})
- Chipola College Student Handbook/Planner (\cite{10}) and (\cite{11})

The most recent official Federal Cohort Default Rate (\cite{12}) for Chipola College is for fiscal year 2010. Official Two Year CDR was 30.6%. This rate is the percentage of a school’s student borrowers entering repayment on student loans during a particular federal fiscal year but defaulting during the same or following fiscal year. Cohort default rates are based on federal fiscal years. The federal fiscal year extends from October 1 to September 30. Colleges which have a default rate 25% or greater for the three most recent years will lose Direct Loan and Pell eligibility for the fiscal year in which the school is notified of its sanctions and the following two fiscal years. Chipola College continuously monitors the quality of the administration and delivery of student aid. The cohort default rates for Chipola College are as follows: For year 2006 – 6.3%, for year 2007 -11.4%, for year 2008 – 7.1%, and for year 2009 – 10.6%, and 2010 – 30.6%

Chipola College has not experienced any adverse communications that will impact its ability to participate in the Title IV Financial Aid Programs. There are no litigation issues or complaints regarding the college that have been filed with the USDOE. Additionally, the college is not aware of infractions which may jeopardize Title IV funding.

Chipola College Financial Aid Programs are audited annually by the State of Florida Auditor General’s Office. The Compliance and Internal Controls over Financial Reporting and Federal Awards Audit Report for 2011-2012 (\cite{13}) revealed neither adverse nor non-compliance findings or issues in Title IV programs administered by Chipola College. Also, Chipola College did not have any questioned costs and did not receive any improvement recommendations.

**Distance Learning: Title IV Compliance with Program Responsibilities**

Chipola College complies with all Title IV program responsibilities for disseminating financial aid and consumer information to students, whether they are enrolled in on-campus or online courses. Information is provided to the public and all students through the college website, catalog, handbook/planner, and Financial Aid Brochure, all of which are updated annually.

**Documentation:**

[1] Program Participation Agreement


[4] Campus-Based Statement of Account - Award year 2012-2013


[6] Participation Agreement, General Terms and Condition, 34 CFR part 668, paragraph 4

[7] Chipola College Website – Financial Aid

[8] Chipola College Catalog – Financial Aid


[10] 2013-14 Chipola College Student Handbook/Planner


[12] 2010 Official Cohort Default Rate